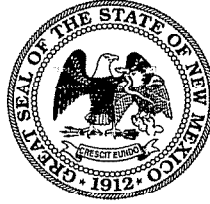


NEW MEXICO PUBLIC REGULATION COMMISSION

COMMISSIONERS

DISTRICT 1 JASON MARKS, VICE CHAIRMAN
DISTRICT 2 DAVID W. KING
DISTRICT 3 BEN R. LUJAN, CHAIRMAN
DISTRICT 4 CAROL K. SLOAN
DISTRICT 5 SANDY JONES

JANUARY 3, 2008



1120 Paseo de Peralta/P.O. Box 1269
Santa Fe, NM 87504-1269
(505) 827-4508
1-800-947-4722

CORPORATION DEPARTMENT

HUNT & DAVIS, P.C.
P.O. BOX 30088
ALBUQUERQUE, NM 87190

RE: COLORES DE CABEZON CONDOMINIUM OWNERS ASSOCIATION, INC.
SCC#2977841

BE ADVISED THAT THIS COMMISSION HAS APPROVED AND FILED THE ARTICLES OF INCORPORATION, FOR THE ABOVE REFERENCED CORPORATION, EFFECTIVE DECEMBER 14, 2007. THE ATTACHED CERTIFICATE OF INCORPORATION SHOULD BECOME A PERMANENT DOCUMENT OF THE CORPORATION'S CORPORATE RECORDS.

THE ATTACHED CERTIFICATE DOES NOT CONSTITUTE AUTHORIZATION FOR THE ABOVE REFERENCED CORPORATION TO TRANSACT ANY BUSINESS WHICH REQUIRES COMPLIANCE WITH OTHER APPLICABLE FEDERAL OR STATE LAWS, INCLUDING, BUT NOT LIMITED TO, STATE LICENSING REQUIREMENTS. IT IS THE CORPORATION'S SOLE RESPONSIBILITY TO OBTAIN SUCH COMPLIANCE WITH ALL LEGAL REQUIREMENTS APPLICABLE THERETO PRIOR TO ENGAGING IN THE BUSINESS FOR WHICH IT HAS OBTAINED THE ATTACHED CERTIFICATE OF INCORPORATION.

REQUIRED FILING INFORMATION, WITH THE COMMISSION, FOLLOWS:

THE ENCLOSED FIRST REPORT IS TO BE COMPLETED AND FILED BY FEBRUARY 2, 2008, WITH A FILING FEE OF \$10.00. THE ORIGINAL FIRST REPORT IS TO BE FILED WITH OUR OFFICE. THEREAFTER, A CORPORATE REPORT MUST BE FILED ANNUALLY ON OR BEFORE THE FIFTEENTH DAY OF THE FIFTH MONTH FOLLOWING THE CORPORATION'S TAXABLE YEAR END. LATE FILING PENALTY OF \$10.00 WILL BE ADDED FOR UNTIMELY FILING OF ANY REPORT. THE FIRST REPORT IS NOT FILED IN LIEU OF ANY REQUIRED CORPORATE REPORT. THE REPORT IS REQUIRED TO BE FILED WHETHER A CORPORATION IS ACTIVE OR INACTIVE OR UNTIL SUCH TIME THAT THE CORPORATION IS RELIEVED FROM FILING THE REPORT AS REQUIRED BY LAW.

A SUPPLEMENTAL REPORT SHALL BE FILED WITHIN THIRTY DAYS IF, AFTER FILING OF THE CORPORATE REPORT, A CHANGE IS MADE AFFECTING THE REPORT. PLEASE CONTACT THIS COMMISSION FOR ADDITIONAL INFORMATION AND SUPPLEMENTAL REPORT FORMS.

THE BYLAWS IN EFFECT FOR THE CORPORATION, SIGNED BY TWO AUTHORIZED OFFICERS, SHALL BE MAINTAINED AT THE CORPORATION'S PRINCIPAL OFFICE IN NEW MEXICO AND SHALL BE SUBJECT TO INSPECTION AND COPYING BY THE PUBLIC. IF THE MOST RECENTLY ADOPTED BYLAWS ARE SO MAINTAINED, THEY SHALL NOT BE VOID. THE CORPORATION MAY CHARGE A FEE, NOT TO EXCEED ONE DOLLAR PER PAGE, TO COPY.

YOUR CANCELLED CHECK, AS VALIDATED BY THIS COMMISSION, IS YOUR RECEIPT. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT THE CHARTERED DOCUMENT DIVISION AT (505) 827-4511 FOR ASSISTANCE.

CHARTERED DOCUMENT DIVISION
WDL

RETURN TO:
NM PUBLIC REGULATION COMMISSION
CORPORATIONS BUREAU
P.O. BOX 1269
SANTA FE NM 87504-1269

DOMESTIC
NONPROFIT CORPORATION

INITIAL REPORT
For taxable year ending ____/____/____

See instructions on back of page.

1	EXACT CORPORATE NAME AND U.S. MAILING ADDRESS	Name	
		Address	
		City, State, Zip	

2	PRINCIPAL PLACE OF BUSINESS IN NEW MEXICO		3	NMPRC Certificate of Incorporation Number
	Street			
	City, Zip			

4	REGISTERED AGENT AND OFFICE LOCATION WITHIN NEW MEXICO FOR SERVICE OF PROCESS (Filing corporation cannot be its own agent)		
	Name		
	Street Address		
	City, Zip		

5	BRIEF STATEMENT OF CHARACTER OF AFFAIRS BEING CONDUCTED

6	DIRECTORS AND OFFICERS List the names and addresses of ALL the directors and identify every title each director holds. A New Mexico corporation shall have not less than 3 directors.			
	Office/Title	Name	Address	(optional) Additional Titles
	Director			
	Director			
	Director			
	President			
	Vice President			
	Secretary			
	Treasurer			
	<i>Attach schedule of additional directors and officers if needed</i>			

7	SIGNATURES Under penalties of perjury, we declare and affirm that we have examined this report, including the accompanying schedules and statements, and all statements contained therein are true and correct.			
	Date	Printed Name	Signature	Title

8	PAYMENT OF FILING FEE AND LATE FILING PENALTY			NMPRC USE ONLY	
	a	Report filing fee		Amount Remitted	Postmark Date
	b	Late filing penalty (\$10.00) <i>PRC extension, if any, must be submitted with this report</i>	\$ 10.00		
	c	TOTAL AMOUNT DUE with corporate report (lines a + b) PLEASE DO NOT SUBMIT CASH FOR PAYMENT	\$		

Federal Tax Obligations of Non-profit Corporations

Corporations organized under the not-for-profit statutes of the various states or territories of the United States do not automatically qualify for exemption from Federal income tax. Exemption is provided by section 501(a) of the Internal Revenue Code to those organizations described in sections 501(c), 501(d), and 401(a). Organizations that claim to be exempt from tax because of their charitable, educational, religious, or other activities of the kind described in section 501(c)(3) are usually required to submit **Form 1023** within 15 months from the end of the month they were created to request recognition of tax-exempt status. If they do not apply, they may not be recognized as exempt and will lose the benefits that recognition confers such as, for example, advance assurance to donors that contributions are deductible. If they apply late, recognition of exemption will usually be effective only from the date of application, rather than from the date the organization was created.

With some exceptions, organizations qualifying under some provision other than 501(c)(3) are not required to apply for recognition of exemption. But organizations described in section 501(c), other than 501(c)(3), frequently use **Form 1024** to ask the IRS for a determination letter to clarify their Federal tax and information return filing obligations.

The Internal Revenue Service is required to collect a fee for processing these exemption applications. **Form 8718**, User Fee for Exempt Organization Determination Letter Request, describes the fee structure and gives other information about user fees.

Several forms and publications are available to assist in explaining the requirements of and procedures for obtaining recognition of tax-exempt status. **Publication 557**, Tax-Exempt Status for Your Organization, describes the various types of organizations that may qualify for tax-exempt status, and provides information on what forms to file and where to file them. **Forms 1023** and **1024**, mentioned above, are the application forms that provide guidance for assembling the information IRS needs to determine whether an organization qualifies for exempt status. **Form 8718** is used to determine the correct fee to be paid with the application. This form and the appropriate fee must be submitted with the application.

You can order these forms and publications by telephoning the IRS's "forms only" number, **1-800-829-3676**. Taxpayer service technicians in each IRS district are also available to provide information and assistance about tax-exempt status.



Department of the Treasury
Internal Revenue Service
Notice **844** (Rev. 1-92)
Cat. NO. **10319Q**



Attorney General of New Mexico

PATRICIA A. MADRID
Attorney General

STUART M. BLUESTONE
Deputy Attorney General

REGISTRATION WITH THE ATTORNEY GENERAL **REGISTRY OF CHARITABLE ORGANIZATIONS**

Most nonprofit corporations that have applied for or received tax-exempt status pursuant to Section 501(c)(3) of the Internal Revenue Code must register and file annual reports with the Attorney General's Office. (New Mexico Charitable Solicitations Act, section 57-22-1 *et seq.* NMSA 1978)

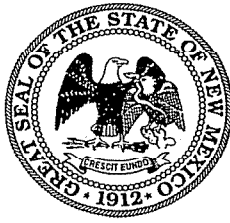
To obtain registration forms and additional information, contact the Registry of Charitable Organizations:

By mail: **Office of the Attorney General**
 ATTN: Leah Quesada
 111 Lomas Blvd. NW, Suite 300
 Albuquerque, NM 87102

By telephone: **505.222.9046**

On the Internet: **www.ago.state.nm.us**

It may be illegal for charitable organizations to solicit contributions within the state of New Mexico without first registering with the Attorney General's Office. Please contact the Registry of Charitable Organizations to find out what New Mexico law requires.



OFFICE OF THE
PUBLIC REGULATION COMMISSION

CERTIFICATE OF INCORPORATION

OF

COLORES DE CABEZON CONDOMINIUM OWNERS ASSOCIATION, INC.

2977841

The Public Regulation Commission certifies that the
Articles of Incorporation, duly signed and verified
pursuant to the provisions of the

NONPROFIT CORPORATION ACT

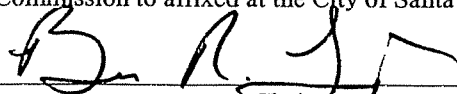
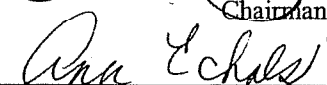
(53-8-1 to 53-8-99 NMSA 1978)

have been received by it & are found to conform to law.

Accordingly, by virtue of the authority vested in it by
law, the Public Regulation Commission issues this
Certificate of Incorporation & attaches hereto, a duplicate
of the Articles of Incorporation.

Dated: DECEMBER 14, 2007

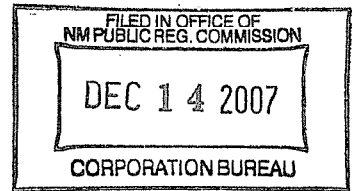
In testimony whereof, the Public Regulation of the
State of New Mexico has caused this certificate to be
signed by its Chairman and the seal of said
Commission to be affixed at the City of Santa Fe.


Chairman

Bureau Chief

ARTICLES OF INCORPORATION

OF

COLORES DE CABEZON CONDOMINIUM
OWNERS ASSOCIATION, INC.



IN COMPLIANCE with the requirements of N.M.S.A 1978, Sections 53-8-1 to 53-8-99, the Non-Profit Corporation Act, the undersigned natural persons, being of full age, and the incorporator for the purpose of forming a corporation not for profit, does hereby certify and adopt the following Articles of Incorporation for such corporation:

ARTICLE I

The name of the Corporation shall be **COLORES DE CABEZON CONDOMINIUM OWNERS ASSOCIATION, INC.**, a non-profit corporation.

ARTICLE II

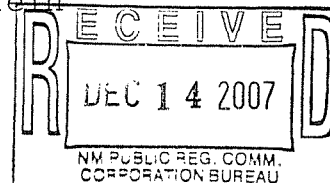
The location of the principal office of the Corporation in the State of New Mexico shall be in the City of Rio Rancho, Sandoval County, New Mexico, or at such other place as is designated from time to time by the Board of Directors.

ARTICLE III

The Corporation shall not afford pecuniary gain or profit, direct or indirect, incidentally or otherwise, to its members. The purpose for which it is formed are:

To promote the health, safety, community welfare and general welfare of the owners and occupants within the property described on Exhibit "A" which is attached hereto and incorporated herein by reference, and such additions thereto as may be brought within the jurisdiction of this Corporation by annexation, as provided in Article IX herein, hereafter referred to as the "Properties", and for this purpose to:

- (a) Exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in that certain Condominium Declaration, hereinafter called the "Declaration", applicable to the Properties and recorded or to be recorded in the office of the County Clerk of Sandoval County, and as the same may be amended from time to time as therein



provided, said Declaration being incorporated herein as if set forth at length;

- (b) Own, acquire, build, operate and maintain common elements and limited common elements, hereinafter referred to as "the common elements";
- (c) Fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;
- (d) Enforce any and all covenants, restrictions, and agreements applicable to the Properties;
- (e) Pay taxes, if any, on the common properties and facilities; and
- (f) Insofar as permitted by law, to do any other thing that, in the opinion of the Board of Directors, will promote the common benefit and enjoyment of the residents of the Properties.

ARTICLE IV

This Corporation does not and shall not afford pecuniary gain incidental or otherwise to any of its members. Upon dissolution of the Corporation, the assets, both real and personal, of the Corporation shall be dedicated to an appropriate public agency or utility to be devoted to purposes as nearly as practicable the same as those to which they were required to be devoted by the Corporation. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust or other organization to be devoted to purposes as nearly as practicable the same as those which they were required to be devoted by the Corporation. No such disposition of Association properties shall be effective to divest or diminish any rights or title of any member vested in him under the recorded Declaration and deeds applicable to the Properties, unless made in accordance with the provisions of the Declaration and deeds.

ARTICLE V

The period of duration of the Corporation's existence is perpetual.

ARTICLE VI

The location of the registered office of the Corporation shall be **2632 Mesilla Street, N.E., Albuquerque, New Mexico 87110**, and the name of the person in charge thereof and the initial agent of the Corporation for service of process is **Kenneth A. Hunt**.

ARTICLE VII

The name and address of the incorporator, who is a natural person of adult age, is: **Kenneth A. Hunt, 2632 Mesilla Street, N.E., Albuquerque, New Mexico 87110**.

ARTICLE VIII

The affairs of the Corporation shall be managed by a Board of not less than three (3) nor more than seven (7) Directors, who need not be members of the Corporation. The initial Board of Directors shall consist of three (3) Directors, who shall hold office until the election of their successors for the terms stated in Article XIV. Beginning with the first annual meeting, to be held in the last quarter of 2008, the members at each annual meeting shall elect Directors for terms of one (1) year.

ARTICLE IX

No additions to the properties may be made, except in accordance with the provisions of the Declaration.

ARTICLE X

Subject to the provisions of the Declaration, and to the extent permitted by law, the Corporation may participate in mergers and consolidations with other nonprofit corporations organized for the same purposes, provided that any such merger or consolidation shall have the assent of a majority of the votes of each class of members who are voting in person or proxy at a meeting duly called for this purpose, written notice of which shall be mailed to all members at least thirty (30) days in advance and shall set forth the purpose of the meeting.

ARTICLE XI

The Corporation shall have power to borrow money and also to mortgage property owned by the Corporation; however, it may mortgage only to the extent authorized under the Declaration and the New Mexico Condominium Act.

ARTICLE XII

The Corporation shall have the power to dispose of the property owned by the Corporation only as authorized under the Declaration and the New Mexico Condominium Act.

ARTICLE XIII

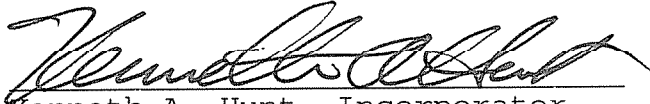
These Articles may be amended in accordance with the law provided that the voting and quorum requirements specified for any action under any provisions of these Articles shall apply also to any amendment of such provision, and provided further that no amendment shall be effective to impair or dilute any rights of members that are governed by the Declaration and restrictions applicable to the Properties, as for example membership and voting rights, which are part of the property interest created thereby.

ARTICLE XIV

The names and addresses of those persons who are to act as Directors until the election of their successors and their terms of office are:

<u>Name</u>	<u>Address</u>	<u>Successor's Term</u>
John Wilger	425 Edmon Rd NE Albuquerque, NM 87107	1 year(s)
Karen Hudson	7620 Jefferson NE Albuquerque, NM 87109	1 year(s)
Jack Wilger	425 Edmon Rd NE Albuquerque, NM 87107	1 year(s)

The initial term of these Directors shall expire at the first annual meeting.


Kenneth A. Hunt, Incorporator

STATE OF NEW MEXICO)
)
COUNTY OF BERNALILLO)

On the 12th day of December, 2007, personally appeared before me Kenneth A. Hunt, to me personally known as the person described in and who executed the above and foregoing instrument as incorporator and acknowledged to me that he executed the same as his free act and deed on behalf of said corporation.

MY COMMISSION EXPIRES:
2/16/09

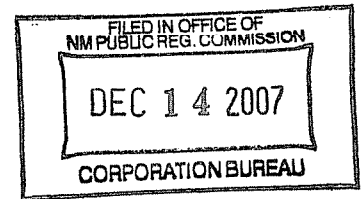

NOTARY PUBLIC

EXHIBIT "A"

Legal Description

Tract 15-B-1, of CABEZON SUBDIVISION, within the Town of Alameda Grant, in projected Section 36, Township 12 North, Range 2 East, New Mexico Principal Meridian, City of Rio Rancho, Sandoval County, New Mexico, as the same is shown and designated on the plat thereof, filed in the Office of the County Clerk of Sandoval County, New Mexico, on November 8, 2007, in Volume 3, Folio 2861-B.

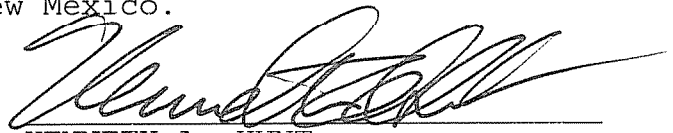
AFFIDAVIT OF ACCEPTANCE OF APPOINTMENT
BY DESIGNATED INITIAL REGISTERED AGENT



To the Public Regulation Commission
State of New Mexico

STATE OF NEW MEXICO)
)
COUNTY OF BERNALILLO)

On this 12th day of December, 2007, before me, a Notary Public in the State and County aforesaid, personally appeared **Kenneth A. Hunt**, who is to me known to be appointed the person and who, being by me duly sworn, acknowledged to me that he does hereby accept appointment as the initial Registered Agent of **COLORES DE CABEZON CONDOMINIUM OWNERS ASSOCIATION, INC.**, the Corporation which is named in the annexed Articles of Incorporation, and which is applying for a Certificate of Incorporation, pursuant to the provisions of the Nonprofit Corporation Act of the State of New Mexico.


KENNETH A. HUNT
REGISTERED AGENT

SUBSCRIBED AND SWORN TO before me this 12th day of December, 2007, by KENNETH A. HUNT.

MY COMMISSION EXPIRES:
2/16/09


NOTARY PUBLIC

